

## **MGEX BOARD OF DIRECTORS APPOINTS PUBLIC DIRECTORS, OFFICERS**

MINNEAPOLIS—At the October 15 organizational meeting, the Minneapolis Grain Exchange (MGEX or Exchange) Board of Directors named its 2007-2008 public directors, officers and committees. Four public directors were appointed by the Board to serve one-year terms. Curt Denisuik, Director of Commodity Risk Management, Canadian Wheat Board returns to the Board. New to the Board of Directors this year are Robert D. Gordon, CEO of DTN, James S. Ginsburg, Managing Partner at Vernon & Park Capital, L.P. and William R. Power.

The Board elected officers and members for the executive committee. Scott A. Cordes, Country Hedging, Inc., was re-elected chairperson. Other officers include Michael L. Ricks, Cargill, Inc., first vice chairperson; and Carter K. Ohrt, second vice chairperson. Completing the five-member executive committee are Daniel F. Brophy and William R. Power.

The Board also elected its finance committee. Randy A. Marten, Miller Milling Company, was elected chairperson. Other members include Richard E. Cole, General Mills Operations, Inc.; James S. Ginsburg, Vernon & Park Capital, L.P.; Scott O. Hedin, St. Croix Commodities; Gregory G. Konsor, ConAgra Foods, Inc.; Christopher T. Matzdorf, UBS Securities LLC; and Gary S. Weber, Alaron Trading.

“The Minneapolis Grain Exchange is coming off a record year with respect to volume, open interest and membership values,” said Mark G. Bagan, President & CEO of the Exchange. “We owe a great deal of thanks to the previous Board of Directors for their guidance and support as the management team worked to achieve those record results. Now as we look to the future, we are excited to work closely with the new Board and officers. We anticipate continued growth and changes in the Exchange going forward.”

### **About Minneapolis Grain Exchange**

MGEX, established in 1881, is the only market for Hard Red Spring Wheat, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about MGEX, visit their website at [www.mgex.com](http://www.mgex.com)

### **About Vernon & Park Capital, L.P.**

Vernon & Park Capital, L.P. ("VPC") is a private equity firm that focuses on investments in the Exchange and Financial Market Sector (the "Sector"). Since 2001, VPC and affiliated parties have combined industry expertise and experience with rigorous financial analysis to successfully deploy its investment capital in the Sector. Through its investment activities, VPC provides capital to its portfolio companies and utilizes its extensive network of industry contacts as a strategic resource to help those companies realize their full economic potential. To learn more about Vernon & Park Capital, please visit our website at [www.vernonpark.com](http://www.vernonpark.com)